



**SWITCH ON YOUR OPERATIONS
TO GENERATE VALUE FOR SOCIETY,
ECONOMY AND THE ENVIRONMENT**

DuPont Sustainable Solutions

Opportunities and challenges

Significant changes in the oil and gas industry means organisations constantly need to adapt to challenging operating environments and find new ways to create value and improve bottom line. For the resource industry in particular, addressing value management within society, economy and the environment is key and can be achieved through implementing an integrated strategy closely aligned with business plans.

Communities increasingly expect companies to do the right thing - to act responsibly and keep societal well-being in mind. Consumers expect businesses to provide safe working conditions for their workers. They expect companies to be environmentally friendly. And they increasingly want to see companies support social development.

Often stakeholders assert that the resources industry has not had a significantly positive impact on the nation's economy. It is perceived by some to be an enclave economy with few spill-over effects, meaning that few locals benefit while most of the profits go offshore.

For companies to thrive, the communities in which they operate must thrive. Businesses need to manage the risks and seize the opportunities associated with their activities. Companies must be in tune with societal needs, and execute a defined action plan to address them, in line with their business strategy. To be successful in this, companies must fully understand their impact on local society.

What should businesses be doing to ensure they look beyond profit and focus on the generation of value for the society, and the environment?

This context of uncertainty about mining's benefits, coupled with the industry desire to restore public trust, means **the social value management in projects and operations** becomes a fundamental pillar of a company's strategy.

Plan and engage – the DuPont perspective

DuPont approaches social value creation as **an asset lifecycle management process** to optimise long term outcomes for the local community. The key premises for driving social value excellence throughout the asset lifecycle requires integrating the social value **creation in asset performance planning, execution and review processes**. It is also important to integrate the social value in tools and systems and in the business operations cycle.

The social value management in projects/operations starts with understanding the **social value baseline** and stakeholders' needs and expectations, considered at the initial stage of the project and followed through the project delivery stages, in a consistent stakeholder consultation process. Further, the **local development implementation plan** is tailored to meet the social value objectives set, according to the company's sustainability strategic commitments. The social value management in projects is focused on deploying the right resources in a socially responsible manner and setting the social foundation for smooth transition to operation phase.

From a vision and policy perspective, companies can adopt a set of **business levers** to optimise the outcomes for local society while meeting the project delivery imperatives to:

- **align internal policies in procurement:** allow access to project, commercial opportunities for local businesses, and in human resources (such as recruitment, promotion, compensation) to stimulate access for local / indigenous population,
- **stimulate the local business capacity:** develop partnerships and programs to facilitate access to capital, business mentorship, training programs in governance, ethics, safety, health and environment, facilitate business associations, and stimulate entrepreneurship programs,
- **drive partnerships for future:** with local authorities and non-governmental organisations to support good governance principles, with local institutions to develop long term plans for local skills development.

At the strategy execution level, a broad set of programs and initiatives can be deployed to align and harmonise business and stakeholder sustainability expectations, such as:

- local supplier development programs,
- local capabilities development,
- local procurement,
- environmental management,
- agriculture/farm management productivity, and
- land reclamation and backfill/biodiversity.

Factors specific to local environment – such as other significant local players, local mining history, proximity to other economic zones, and political context, can influence stakeholders' perceptions. As a result, the definition of best investment strategies for optimal outcomes must be specific to the project conditions.

How can DuPont help?

DuPont has long pursued strategies that bring sustainable growth and benefits for local society, going beyond a simple profit motive. This win-win mindset is rooted in the DuPont core values, in its vision and mission, and its business activities.

DuPont is uniquely positioned to Switch On your Operations, enabling your company to generate value for society, economy and the environment.

The DuPont commitment is in the areas of:

- Technical model development, supporting the owner role – starting from project execution for the lifecycle of the asset,
- Team capabilities development, and
- Project contribution to growth and social value creation.

DuPont has long known that true business success extends beyond the financial bottom line. It is the hope of DuPont that more and more businesses can adopt social value management programs and ultimately help society thrive. In the process, companies start to revitalise their reputations and build trust in the community they operate.





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Contact us

To discuss how DuPont can Switch On your operations to generate value for society, economy and the environment, please contact us.

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About DuPont Sustainable Solutions

DuPont Sustainable Solutions is one of 12 DuPont businesses. Bringing customers the benefits of integrated global consulting services and process technology enterprise, it applies DuPont's experience, history of innovation, problem-solving success, and strong brands to help organisations transform their workplaces and work cultures to become safer, more efficient and more environmentally sustainable. Additional information is available at: www.sustainablesolutions.dupont.com.

DuPont has been bringing world-class science and engineering to the global marketplace in the form of innovative products, materials, and services since 1802. The company believes that by collaborating with customers, governments, NGOs, and thought leaders, we can help find solutions to such global challenges as providing enough healthy food for people everywhere, decreasing dependence on fossil fuels, and protecting life and the environment. For additional information about DuPont and its commitment to inclusive innovation, please visit: www.dupont.com

